

MINUTES OF COUNTY FINANCES
 TREASURER'S REPORT
 1ST Qtr End March 31, 2011

ORIGINAL

IN THE MATTER OF COUNTY FINANCES IN THE HANDS OF DEE OLIVER,
 TREASURER OF ARANSAS COUNTY, TEXAS

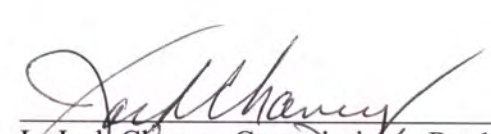
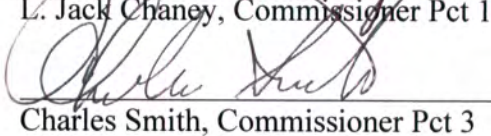
COMMISSIONERS' COURT, ARANSAS COUNTY, TEXAS met in regular session
 Wednesday, April 27, 2011.

IN ACCORDANCE WITH Section 114.026, Local Government Code, we the undersigned
 constituting the entire Commissioners Court of said County, certify that on the 27th day of April,
 2011, at a regular meeting, compared and examined the 1st Quarter report of DEE OLIVER,
 Treasurer of Aransas County, Texas for March 2011, and finding the same to be correct, entered
 an order in the Minutes approving said Report, which states total cash and other assets on hand
 as

\$15,976,054.62

	Beg Balance 01/01/2011	03/31/2011	06/30/2011	09/30/2011	12/31/2011
Total Op & Air	10,642,184.37	13,508,264.32			
Bal I&S 2003	738,551.77	631,728.92			
Bal I&S 2007	165,689.03	144,164.98			
Bal I&S 2009	196,383.01	190,668.46			
Bal Cap Proj 09	1,781,318.01	1,480,224.85			
Venue Fund	15,233.43	21,003.09			
	13,539,359.62	15,976,054.62	0.00	0.00	0.00
	01/01/2010	03/31/2010	06/30/2010	09/30/2010	12/31/2010
2010	13,928,453.73	15,739,987.08	14,296,475.27	12,912,487.60	13,539,359.62

WITNESS OUR HANDS, officially this 27th day of April, 2011.


 L. Jack Chaney, Commissioner Pct 1

 Charles Smith, Commissioner Pct 3

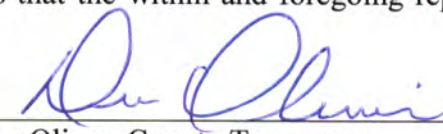

 C.H. 'Burt' Mills, Jr., County Judge

 Leslie Casterline, Commissioner Pct 2

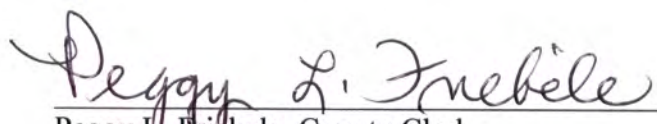
 Howard Murph, Commissioner Pct 4

SWORN TO AND SUBSCRIBED BEFORE, County Judge and County Commissioners of said
 Aransas County, each respectively, on this the 27th day of April, 2011.

BEFORE ME, the undersigned authority, on this day personally appeared DEE OLIVER,
 County Treasurer of Aransas County and says that the within and foregoing report is true and
 correct.


 Dee Oliver, County Treasurer

FILED FOR RECORD this 27th day of April, 2011 and recorded 10th day of
May, 2011.


 Peggy L. Friebele, County Clerk

ARANSAS COUNTY 1ST QTR FY 2011 INVESTMENT REPORT

The following interest earnings are result of investments which comply with the Aransas County Investment Policy and the investment strategy outlined in that policy. They are suitable to the needs of Aransas County and its Asset Liability Management Plan. Primary objectives are preservation of principal and liquidity.

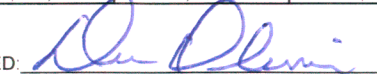
ARANSAS COUNTY TREASURERS INVESTMENT REPORT MARCH 31, 2011

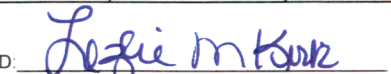
INVESTMENTS BY FUND GROUPS													
INTEREST INCOME COMPARISONS YTD													
	FUND BAL. 01/01/2011	FUND BAL 3/31/2011	INT 1ST QTR	FUND BAL 06/30/11	INT 2ND QTR	FUND BAL. 9/30/11	INT. 3RD QTR		FUND BAL. 12/31/11	INT. 4TH QTR	TOTAL INT YTD	BUDGET	%
#120 GENERAL FUND	3,554,752.35	7,696,065.33	5,573.09					#120 GENERAL FUND			5,573.09	40,000.00	14%
#200 ROAD & BRIDGE	1,573,059.68	2,458,688.92	4,834.39					#200 ROAD & BRIDGE			4,834.39	10,000.00	48%
#220 FLOOD CONTROL	832,471.36	984,525.05	145.59					#220 FLOOD CONTROL			145.59		
#280 HOTEL MOTEL TX	556,122.58	497,180.78	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#280 HOTEL MOTEL TX		INCLUDED IN GEN	INCLUDED IN GEN		
#350 CO CLERK ARCHIVE FEE	207,059.38	213,345.29	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#350 CO CLERK ARCHIVE FEE		INCLUDED IN GEN	INCLUDED IN GEN		
#370 CHILD ABUSE PREVENTION	498.07	512.78	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#370 CHILD ABUSE PREVENTION		INCLUDED IN GEN	INCLUDED IN GEN		
#390 DIST CLRK REC MGMT	17,975.69	18,646.36	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#390 DIST CLRK REC MGMT		INCLUDED IN GEN	INCLUDED IN GEN		
#400 MOSQUITO CONTROL	166,836.17	131,653.38	31.30					#400 MOSQUITO CONTROL			31.30		
#410 LIBRARY	69,090.82	69,862.51	12.97					#410 LIBRARY			12.97		
#420 CREDIT CARD ACCT	1,363.00	1,060.20						#420 CREDIT CARD ACCT					
#440 CO DIST CLERK SPEC CONT	85,060.05	85,818.78	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#440 CO DIST CLERK SPEC CONT		INCLUDED IN GEN	INCLUDED IN GEN		
#450 CO CLERK REC. MGMT.	138,319.72	135,108.53	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#450 CO CLERK REC. MGMT.		INCLUDED IN GEN	INCLUDED IN GEN		
#470 LAW LIBRARY	47,502.05	50,654.77	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#470 LAW LIBRARY		INCLUDED IN GEN	INCLUDED IN GEN		
#480 CTHSE SEC	19,320.04	7,097.59	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#480 CTHSE SEC		INCLUDED IN GEN	INCLUDED IN GEN		
#490 CNTY WIDE REC. MGMT	153,655.89	156,212.20	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#490 CNTY WIDE REC. MGMT		INCLUDED IN GEN	INCLUDED IN GEN		
#500 AIRPORT	494,564.16	476,218.54	275.21					#500 AIRPORT			275.21	500.00	55%
#520 INDIGENT HEALTH	24,308.62	1,391.96	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#520 INDIGENT HEALTH		INCLUDED IN GEN	INCLUDED IN GEN		
#530 ASSISTANCE DEPT.	31,303.73	18,534.67	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#530 ASSISTANCE DEPT.		INCLUDED IN GEN	INCLUDED IN GEN		
#550 HLTHSALESTX	91,805.69	48,054.51	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#550 HLTHSALESTX		INCLUDED IN GEN	INCLUDED IN GEN		
#570 IV-D CHILD SUPPORT	10,511.10	10,511.10	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#570 IV-D CHILD SUPPORT		INCLUDED IN GEN	INCLUDED IN GEN		
#580 OUT OF CO JUVE.	348.52	348.52	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#580 OUT OF CO JUVE.		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#610 COURT REPORTER	56,575.21	58,329.02	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#610 COURT REPORTER		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#670 JUV. CASE MGMT FUND	21,856.32	20,501.19	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#670 JUV. CASE MGMT FUND		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#680 DEA FOREFEITURE	86,906.96	78,556.96						#680 DEA FOREFEITURE				-	DID NOT BUDGET
#720 COMMISSARY PROFIT	587.89							#720 COMMISSARY PROFIT				-	DID NOT BUDGET
#730 RGHOT OF WAY			INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#730 RGHOT OF WAY		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#740 APPELLATE JUD SYS	8,920.14	7,931.23	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#740 APPELLATE JUD SYS.		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#800 FORFEITURE FUND	3,476.60	5,139.38	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#800 FORFEITURE FUND		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#810 CO & DIST CT TECH FUND	458.62	670.37	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#810 CO & DIST CT TECH FUND		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#820 TECHNOLOGY FUND	94,076.76	97,465.33	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#820 TECHNOLOGY FUND		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
830 DIST COURT RECORDS TECH	916.30	1,215.52	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	830 DIST COURT RECORDS TECH		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#840 COURT RECORD PRESERV	5,125.20	6,418.44	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#840 COURT RECORD PRESERV.		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#850 CIVIL PROCESS	5,948.45	5,948.45	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#850 CIVIL PROCESS		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
#890 ADVANCE TAX COLLECTIONS	2,527,365.14		(4.24)					#890 ADVANCE TAX COLLECTIONS				-	DID NOT BUDGET
#960 TECLASE	26,779.84	26,344.58	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	#960 TECLASE		INCLUDED IN GEN	INCLUDED IN GEN	-	DID NOT BUDGET
TOTALS:	10,914,922.10	13,370,012.24	10,868.31					TOTALS:			10,868.31		
BAL VARIOUS OPER ACCTS	(272,737.73)	138,252.08	INCLUDED IN GEN		INCLUDED IN GEN		INCLUDED IN GEN	BAL OP ACCT.		INCLUDED IN GEN	INCLUDED IN GEN		
TOTAL OPER & AIRPORT	10,642,184.37	13,508,264.32	10,868.31					TOTAL OPER & AIRPORT			10,868.31	50,500.00	21.521%
#290 VENUE TAX FUND	15,233.43	21,003.09						#290 VENUE TAX FUND					
#620 CERT OF I&S 2003	738,551.77	631,728.92	97.42					#620 CERT OF I&S 2003			97.42	-	DID NOT BUDGET
#630CERT OF I &S 2007	165,689.03	144,164.98	21.27					#630CERT OF I &S 2007			21.27	-	DID NOT BUDGET
#640 2009 I&S	196,383.01	190,668.46	23.94					#640 2009 I&S			23.94		
#760 2009 CAPITAL PROJ	1,781,318.01	1,480,224.85	258.84					#760 2009 CAPITAL PROJ			258.84		
CAP PROJ & I&S TOTALS	2,897,175.25		401.47					TOTAL			401.47		
TOTAL	13,539,359.62	15,976,054.62	11,269.78					TOTAL			11,269.78	11,269.78	22%
											TOTAL INT YTD		
											Accrued int 03/31/2011		
											\$3,716.00		
											YTD INTEREST (INCLUDING ACCRUED)	14,985.78	30%
												11,269.78	
											Comparative Rates		
											4th Qtr 2009		
ARANSAS CO. INT.	0.880%	0.870%	0.87%	0.880%	0.760%	0.600%							
13 WK T-BILL	0.076%	0.100%	0.150%	0.157%	0.142%	0.101%							
6 MTH TREAS	0.188%	0.190%	0.190%	0.188%	0.183%	0.131%							
12 MTH TREAS	0.437%	0.350%	0.300%	0.249%	0.269%	0.275%							
24 MTH TREAS	1.139%	0.910%	0.570%	0.408%	0.593%	0.821%							
60 MTH TREAS	2.677%	2.420%	1.640%	1.247%	2.009%	2.263%							
QTR INV CASH TRUST	0.120%	0.06%	0.070%	0.080%	0.040%	0.07%							
AVG TEXPOOL QTR	0.210%	0.160%	0.19%	0.220%	0.190%	0.150%							

ARANSAS COUNTY

RECEIPTS - DISBURSEMENTS - TRANSFERS - BALANCES
FOR THE PERIOD JANUARY - DECEMBER

FUND NAME & NUMBER	BEG BALANCE 01/01/2011	RECEIPTS 2011	JE RECEIPTS 2011	TOTAL AVAILABLE	DISBURSEMENTS 2011	JE DISB / MISC 2011	ENDING BALANCE	SECURITIES 03/31/2011	CKG BALANCE 03/31/2011
#120 GENERAL	3,554,752.35	5,363,281.54	2,306,302.08	11,224,335.97	2,106,881.50	1,421,389.14	7,696,065.33	6,140,297.04	1,555,768.29
#140 UNCLAIMED PROPERTY	894.43	0.00	0.00	894.43	0.00	0.00	894.43	0.00	894.43
#150 PAYROLL	88,572.39	30,688.86	1,596,602.09	1,715,863.34	1,638,797.95	0.00	77,065.39	0.00	77,065.39
#200 ROAD & BRIDGE	1,573,059.68	1,022,150.46	335,562.75	2,930,772.89	189,607.78	282,476.19	2,458,688.92	2,207,599.04	251,089.88
#220 FLOOD CONTROL	832,471.36	382,892.10	192,050.96	1,407,414.42	219,578.72	203,310.65	984,525.05	942,364.22	42,160.83
#280 HOTEL -MOTEL TAX	556,122.58	27,801.60	0.00	583,924.18	86,743.40	0.00	497,180.78	416,201.57	80,979.21
#350 CO CLERK ARCHIVE FEE	207,059.38	6,285.91	0.00	213,345.29	0.00	0.00	213,345.29	187,395.15	25,950.14
#370 CHILD ABUSE PREVENTION	498.07	14.71	0.00	512.78	0.00	0.00	512.78	0.00	512.78
#380 CO ATTY HOT CHECK FUND	5,615.46	11,134.81	0.00	16,750.27	7,700.83	0.00	9,049.44	0.00	9,049.44
#390 DIST CLERK REC MGMT	17,975.69	670.67	0.00	18,646.36	0.00	0.00	18,646.36	11,800.00	6,846.36
#400 MOSQUITO CONTROL	166,836.17	18,873.76	8,200.35	193,910.28	16,407.64	45,849.26	131,653.38	122,200.82	9,452.56
#410 LIBRARY	69,090.82	2,866.04	35,000.00	106,956.86	11,369.89	25,724.46	69,862.51	64,440.12	5,422.39
#420 CREDIT CARD FUND	1,363.00	84,414.34	0.00	85,777.34	84,717.14	0.00	1,060.20	0.00	1,060.20
#430 CAP PROJECTS (GRANTS)	-474,874.64	381,220.89	181,871.20	88,217.45	152,064.64	2,783.01	-66,630.20	0.00	-66,630.20
#440 SPECIAL CONTINGENCY	85,060.05	758.73	0.00	85,818.78	0.00	0.00	85,818.78	80,234.89	5,583.89
#450 CO. CLERK REC.MGMT	138,319.72	6,426.21	0.00	144,745.93	3,402.20	6,235.20	135,108.53	133,739.80	1,368.73
#460 OMNI	3,244.47	2,027.93	0.00	5,272.40	1,250.59	0.00	4,021.81	0.00	4,021.81
#470 LAW LIBRARY	47,502.05	3,152.72	0.00	50,654.77	0.00	0.00	50,654.77	35,698.49	14,956.28
#480 COURTHOUSE SECURITY	19,320.04	5,743.82	0.00	25,063.86	1,558.67	16,407.60	7,097.59	4,463.71	2,633.88
#490 CO.WIDE REC.MGMT	153,655.89	2,556.31	0.00	156,212.20	0.00	0.00	156,212.20	138,179.76	18,032.44
#500 AIRPORT	494,564.16	268,916.86	0.00	763,481.02	251,395.14	35,867.34	476,218.54	471,045.26	5,173.28
#520 INDIGENT HEALTH CARE	24,308.62	10,247.45	70,500.00	105,056.07	103,664.11	0.00	1,391.96	5.00	1,386.96
#530 ASSISTANCE DEPT.	31,303.73	11,636.00	20,000.00	62,939.73	15,887.94	28,517.12	18,534.67	15,000.00	3,534.67
#540 ARRA GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#550 HEALTH CARE SALES TAX	91,805.69	260,038.27	1,500.00	353,343.96	123,789.45	181,500.00	48,054.51	362.48	47,692.03
#560 PRETRIAL INTERVENTION PRO	1,000.00	6,100.00	0.00	7,100.00	0.00	0.00	7,100.00	0.00	7,100.00
#570 TITLE IV-D CHILD SUPPORT	10,511.10	0.00	0.00	10,511.10	0.00	0.00	10,511.10	9,978.48	532.62
#580 OUT OF CO. JUVENILE DETEN	348.52	0.00	0.00	348.52	0.00	0.00	348.52	348.52	0.00
#600 ROAD BOND I&S	97.61	0.00	0.00	97.61	0.00	0.00	97.61	0.00	97.61
#610 COURT REPORTER	56,575.21	1,899.31	0.00	58,474.52	145.50	0.00	58,329.02	40,000.00	18,329.02
#650 CHAP 19 VOTER REG	888.67	0.00	0.00	888.67	0.00	888.67	0.00	0.00	0.00
#660 OFFICERS FEES	101,823.88	106,653.60	0.00	208,477.48	87,126.18	14,697.70	106,653.60	0.00	106,653.60
#670 JUVENILE CASE MGMT	21,856.32	6,544.80	0.00	28,401.12	1,571.95	6,327.98	20,501.19	14,600.00	5,901.19
#680 DEA FORFEITURE FUND	86,906.96	0.00	0.00	86,906.96	8,350.00	0.00	78,556.96	0.00	78,556.96
#700 FIRE DEPT CAPITAL PROJ	0.00	0.00	58,169.50	58,169.50	58,169.50	0.00	0.00	0.00	0.00
#720 COMMISSARY PROFIT	587.89	273.18	6.06	867.13	641.60	225.53	0.00	0.00	0.00
#730 RIGHT OF WAY PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#740 APPELLATE JUDIAL SYS	8,920.14	620.56	0.00	9,540.70	1,609.47	0.00	7,931.23	6,692.42	1,238.81
#800 SPECIAL FORFEITURE	3,476.60	2,694.15	0.00	6,170.75	1,031.37	0.00	5,139.38	0.00	5,139.38
#810 CO & DIST COURT TECH FUND	458.62	176.79	34.96	670.37	0.00	0.00	670.37	0.00	670.37
#820 TECH FUND	94,076.76	3,423.53	0.00	97,500.29	0.00	34.96	97,465.33	93,244.28	4,221.05
#830 DIST COURT RECORDS TECH	916.30	299.22	0.00	1,215.52	0.00	0.00	1,215.52	0.00	1,215.52
#840 COURT RECORD PRESERV	5,125.20	1,293.24	0.00	6,418.44	0.00	0.00	6,418.44	0.00	6,418.44
#850 CIVIL PROCESS	5,948.45	0.00	0.00	5,948.45	0.00	0.00	5,948.45	5,500.00	448.45
#890 ADVANCE TAX COLLECTIONS	2,527,365.14	0.00	0.00	2,527,365.14	0.00	2,527,365.14	0.00	0.00	0.00
#910 ESCHEAT (STATE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#960 TECLOSE TRAINING	26,779.84	7,023.75	0.00	33,803.59	1,259.01	6,200.00	26,344.58	25,437.57	907.01
TOTAL OPERATIONS	10,642,184.37	8,040,802.12	4,805,799.95	23,488,786.44	5,174,722.17	4,805,799.95	13,508,264.32	11,166,828.62	2,341,435.70
#290 VENUE TAX FUND	15,233.43	41,825.35	192.84	57,251.62	36,055.69	192.84	21,003.09	0.00	21,003.09
#620 CO's 2003 I&S	738,551.77	566,617.79	0.00	1,305,169.56	673,440.64	0.00	631,728.92	599,695.69	32,033.23
#630 CO's 2007 I&S	165,689.03	148,695.95	0.00	314,384.98	170,220.00	0.00	144,164.98	134,242.86	9,922.12
#640 CO's 2009 I&S	196,383.01	256,497.95	0.00	452,880.96	262,212.50	0.00	190,668.46	144,146.98	46,521.48
#750 2007 CAPITAL PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#760 2009 CAPITAL PROJECTS	1,781,318.01	258.84	0.00	1,781,576.85	301,352.00	0.00	1,480,224.85	1,473,202.80	7,022.05
#710 LOCAL BORDER SECURITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	13,539,359.62	9,054,698.00	4,805,992.79	27,400,050.41	6,618,003.00	4,805,992.79	15,976,054.62	13,518,116.95	2,457,937.67

SIGNED: 
DEE OLIVER, County Treasurer

SIGNED: 
LEZLIE M KIRK, County Auditor

ARANSAS COUNTY TREASURER QUARTERLY REPORT
 ARANSAS COUNTY INDEBTEDNESS
 MARCH 2011

ACCOUNT NAME	ORIGINAL AMOUNT	ORIGINAL CO DEBT	PAID BY CITY	PAID BY AIRPORT	PAID BY COUNTY	TOTAL PAID BY CO	TOTAL COUNTY INDEBTEDNESS BALANCE
AC CERT OF OBLIGATION SER 2003 LEC/DETENTION	17,743,034.42	15,241,837.87	906,517.77		5,525,022.79	5,525,022.79	9,716,815.08
AC CERT OF OBLIGATION SER 2007 4TH POD & AIRPORT	4,662,186.83	4,662,186.83		108,675.00	743,036.83	851,711.83	3,810,475.00
AC CERT OF OBLIGATION, SER 2009 EQUIP, BLDGS, AIRPORT	6,915,568.75	6,915,568.75		55,231.25	468,250.00	523,481.25	6,392,087.50
TOTALS	29,320,790.00	26,819,593.45	906,517.77	163,906.25	6,736,309.62	6,900,215.87	19,919,377.58

DEBT SERVICE PAYMENTS AND LOANS 2011						
NAME OF ISSUE	DUE DATE	CITY PORTION	AIRPORT PORTION	COUNTY PORTION	TOTAL	TOTAL COUNTY LIABILITY
SERIES 2003 CERTIFICATE OF OBLIGATION	02/15/2011	94,258.75		579,181.88	673,440.63	
SERIES 2003 CERTIFICATE OF OBLIGATION	08/15/2011	26,044.38		158,696.25	184,740.63	
					858,181.26	
SERIES 2007 CERTIFICATE OF OBLIGATION	02/15/2011			170,220.00	170,220.00	
SERIES 2007 CERTIFICATE OF OBLIGATION	08/15/2011		54,323.00	8,272.00	62,595.00	
					232,815.00	
SERIES 2009 CERTIFICATE OF OBLIGATION	02/15/2011		31,537.50	230,675.00	262,212.50	
SERIES 2009 CERTIFICATE OF OBLIGATION	08/15/2011			90,087.50	90,087.50	
					352,300.00	
TOTAL COUNTY LIABILITY		120,303.13	85,860.50	1,237,132.63	1,443,296.26	1,322,993.13

County February 2011 Payments

1,011,614.38

County August 2011 Payments

311,378.75

Total County Payments

1,322,993.13

Budget Debt Service Payments and Loans 2011

Aransas County, Texas
Outstanding General Obligation Debt Service SERIES 2003

(As of March 31, 2011)

Payment Date	Principal	Interest	Total	Fiscal Year Debt Service Requirements	LESS CITY OF ROCKPORT	ck & rcpt # from City	BAL OWED COUNTY	TOTAL PAID	DATE & CHECK #	TOTAL YEAR	Paying Agents Fees
2/15	0	391,171.87	391,171.87		55,142.71	#32881 & #12566	336,029.16	391,171.87	1/04/04CK#1000		
08/15/04	-	\$ 234,703	\$ 234,703	\$ 625,875	33,085.63	#35141 & 13547	201,617.50	234,703.13	8/2/04 Ck#1002	625,875.00	3/23/04 Ck #1001
02/15/05	\$ 395,000	234,703	629,703		88,085.63	#37580 & 14545	541,617.50	629,703.13	2/03/05 Ck#1003		\$ 318.96
08/15/05	-	228,778	228,778	\$ 858,481	32,260.63	#39526 & #15286	196,517.50	228,778.13	7/27/05 Ck#1005	858,481.26	
02/15/06	405,000	228,778	633,778		89,260.63	#41731 & #16072	544,517.50	633,778.13	1/26/06 Ck#1006		CK/#1007 6/6/06
08/15/06	-	222,703	222,703	856,481	31,405.63	#6118020 & #16913	191,297.50	222,703.13	7/26/06 Ck#1008	856,481.26	323.25
02/15/07	-	222,703	222,703		90,405.63	#48772 & 17779	547,297.37	637,703.00	1/29/07 Ck#1009		CK#1010 6/27/07
08/15/07	-	216,478	216,478	439,181	30,520.63	#50578 & 18715	185,957.50	216,478.13	7/25/07 CK#1011	854,181.13	343.25
02/15/08	430,000	216,478	646,478		91,520.63	ACH Rcpt 19637	554,957.50	646,478.13	01/31/08 Ck#1012		CK#1013 6/30/2008
08/15/08	-	207,878	207,878	854,356	29,300.63	ACH Rcpt 20618	178,577.50	207,878.13	08/07/08 Ck #1016	854,356.26	3,000.00
02/15/09	445,000	207,878	652,878		92,300.63	ACH Rcpt 21574	560,577.50	652,878.13	01/30/09 Ck#1017		CK#1014 6/30/2008
08/15/09	-	201,203	201,203	854,081	28,355.63	ACH rcpt22583	172,847.50	201,203.13	07/29/09 Ck #1020	854,081.26	1766.69
02/15/10	460,000	201,203	661,203		93,355.63	ACH Rcpt#23595	567,847.50	661,203.13	Wire #Misc 8056		CK#1015
08/15/10	-	193,441	193,441	854,644	27,258.75	ACH Rcpt#24716	166,181.88	193,440.63	Wire Misc#58720	854,643.76	323.25
02/15/11	480,000	193,441	673,441		94,258.75	ACH Rec#25758	579,181.88	673,440.63	Wire Misc#99320		ck#1021
08/15/11	-	184,741	184,741	858,181	26,044.38		158,696.25	184,740.63		858,181.26	323.25
02/15/12	495,000	184,741	679,741		96,044.38		583,696.25	679,740.63			ck#1022
08/15/12	-	175,769	175,769	855,509	24,775.63		150,993.12	175,768.75		855,509.38	1,500.00
02/15/13	515,000	175,769	690,769		97,775.63		592,993.12	690,768.75			
08/15/13	-	165,791	165,791	856,559	23,361.25		142,429.38	165,790.63		856,559.38	
02/15/14	535,000	165,791	700,791		98,361.25		602,429.38	700,790.63			
08/15/14	-	155,091	155,091	855,881	21,861.25		133,229.38	155,090.63		855,881.26	
02/15/15	555,000	155,091	710,091		99,861.25		610,229.38	710,090.63			
08/15/15	-	143,991	143,991	854,081	20,301.25		123,689.38	143,990.63		854,081.26	
02/15/16	580,000	143,991	723,991		102,301.25		621,689.38	723,990.63			
08/15/16	-	132,028	132,028	856,019	18,610.00		113,418.13	132,028.13		856,018.76	
02/15/17	605,000	132,028	737,028		103,610.00		633,418.13	737,028.13			
08/15/17	-	119,172	119,172	856,200	16,803.75		102,368.13	119,171.88		856,200.01	03/31/2011
02/15/18	630,000	119,172	749,172		105,803.75		643,368.13	749,171.88			CO PD YTD
08/15/18	-	105,391	105,391	854,563	14,856.88		90,533.75	105,390.63		854,562.51	5,525,022.79
02/15/19	660,000	105,391	765,391		107,856.88		657,533.75	765,390.63			CITY PD YTD
08/15/19	-	90,953	90,953	856,344	12,822.50		78,130.63	90,953.13		856,343.76	906,517.77
02/15/20	690,000	90,953	780,953		109,822.50		671,130.63	780,953.13			
08/15/20	-	75,428	75,428	856,381	10,640.00		64,788.13	75,428.13		856,381.26	
02/15/21	720,000	75,428	795,428		112,640.00		682,788.13	795,428.13			Bal. Owed by City
08/15/21	-	59,228	59,228	854,656	8,345.00		50,883.13	59,228.13		854,656.26	03/31/2011
02/15/22	755,000	59,228	814,228		114,345.00		699,883.13	814,228.13			1,594,678.78
08/15/22	-	41,769	41,769	855,997	5,893.75		35,875.00	41,768.75		855,996.88	
02/15/23	795,000	41,769	836,769		117,893.75		718,875.00	836,768.75			Bal Owed by Co
08/15/23	-	21,397	21,397	858,166	3,023.75		18,373.13	21,396.88		858,165.63	03/31/2011
02/15/24	835,000	21,397	856,397	856,397	121,023.75		735,373.13	856,396.88		856396.88	9,716,815.08
TOTAL	\$ 10,985,000	\$ 6,343,035	17,328,034.55	\$ 17,328,035	2,501,196.55		15,241,837.87	17,743,034.42		17,743,034.42	11,311,493.86

**ARANSAS COUNTY
CERTIFICATES OF OBLIGATION
SERIES 2007
dated date =03/31/2011**

Dates	Term Bond Matures	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	Less Airport Int & Prin	CK & RCPT # FROM AIRPORT	AMT PD BY COUNTY	TOTAL FISCAL YR DEBT SERVICE	DATE &	Fees
													CHECK #	& Balances
02/15/2008	-	-	-	-	-	-	145,641.83	145,641.83			145,641.83		01/31/08 CK.#100	
08/15/2008	-	-	-	-	-	-	70,095.00	70,095.00	-		70,095.00	215,736.83	8/07/2008 CK#103	215,736.83
02/15/2009	-	95,000.00	97,248.65	5.00	3.72	102.37	70,095.00	165,095.00			165,095.00		Ck#200902116654	165,095.00
08/15/2009	-	-	-	-	-	-	67,720.00	67,720.00	54,323.00	CK #MISC 5072	13,397.00	232,815.00	Ck#106	67,720.00
02/15/2010	-	100,000.00	103,414.00	5.00	3.76	103.41	67,720.00	167,720.00		RCPT.#19640	167,720.00		Wire-Misc#8057	167,720.00
08/18/2010	-	-	-	-	-	-	65,220.00	65,220.00	54,352.00	c#107937/R22298	10,868.00	232,940.00	Wire-Mi#58721	65,220.00
02/15/2011	-	105,000.00	109,641.00	5.00	3.78	104.42	65,220.00	170,220.00			170,220.00		WIRE MISC#99321	
08/15/2011	-	-	-	-	-	-	62,595.00	62,595.00	54,323.00		8,272.00	232,815.00		
02/15/2012	-	110,000.00	115,836.60	5.00	3.81	105.31	62,595.00	172,595.00			172,595.00			
08/15/2012	-	-	-	-	-	-	59,845.00	59,845.00	54,235.00		5,610.00	232,440.00		
02/15/2013	-	115,000.00	122,017.30	5.00	3.84	106.10	59,845.00	174,845.00			174,845.00			
08/15/2013	-	-	-	-	-	-	56,970.00	56,970.00	54,089.00		2,881.00	231,815.00		
02/15/2014	-	125,000.00	133,477.50	5.00	3.8750	106.7820	56,970.00	181,970.00	55,023.00		126,947.00			
08/15/2014	-	-	-	-	-	-	53,845.00	53,845.00			53,845.00	235,815.00		
02/15/2015	-	130,000.00	139,492.60	5.00	3.92	107.30	53,845.00	183,845.00	54,702.00		129,143.00			
08/15/2015	-	-	-	-	-	-	50,595.00	50,595.00			50,595.00	234,440.00		
02/15/2016	-	135,000.00	145,581.30	5.00	3.95	107.838	50,595.00	185,595.00	54,323.00		131,272.00			
08/15/2016	-	-	-	-	-	-	47,220.00	47,220.00			47,220.00	232,815.00		
02/15/2017	-	145,000.00	157,159.70	5.00	3.97	108.38600	47,220.00	192,220.00	55,023.00		137,197.00			
08/15/2017	-	-	-	-	-	-	43,595.00	43,595.00	-		43,595.00	235,815.00		Airport Pd YTD 108,675.00
02/15/2018	-	150,000.00	162,835.50	5.00	3.9500640	108.557	43,595.00	193,595.00	54,469.00		139,126.00			
08/15/2018	-	-	-	-	-	-	39,845.00	39,845.00	-		39,845.00	233,440.00		
02/15/2019	-	160,000.00	173,691.20	5.00	3.950064	108.557	39,845.00	199,845.00	54,994.00		144,851.00			Co. Pd Ytd 743,036.83
08/15/2019	-	-	-	-	-	-	35,845.00	35,845.00	-		35,845.00	235,690.00		
02/15/2020	-	165,000.00	179,119.05	5.00	3.950064	108.557	35,845.00	200,845.00	54,264.00		146,581.00			
08/15/2020	-	-	-	-	-	-	31,720.00	31,720.00	-		31,720.00	232,565.00		
02/15/2021	-	175,000.00	189,974.75	5.00	3.950064	108.557	31,720.00	206,720.00	54,614.00		152,106.00			
08/15/2021	-	-	-	-	-	-	27,345.00	27,345.00	-		27,345.00	234,065.00		
02/15/2022	-	185,000.00	200,830.45	5.00	3.950064	108.557	27,345.00	212,345.00	54,848.00		157,497.00			
08/15/2022	-	-	-	-	-	-	22,720.00	22,720.00	-		22,720.00	235,065.00		
02/15/2023	1,030,000.00	195,000.00	211,686.15	5.00	3.95	108.557	22,720.00	217,720.00	54,964.00		162,756.00			
08/15/2023	-	-	-	-	-	-	17,845.00	17,845.00	-		17,845.00	235,565.00		
02/15/2024	-	205,000.00	204,735.55	4.10	4.110457	99.871	17,845.00	222,845.00	55,180.00		167,665.00			Bal Owed by Airport
08/15/2024	-	-	-	-	-	-	13,642.50	13,642.50	-		13,642.50	236,487.50		
02/15/2025	415,000.00	210,000.00	209,729.10	4.10	4.11	99.871	13,642.50	223,642.50	54,361.00		169,281.50			03/31/2011
08/15/2025	-	-	-	-	-	-	9,337.50	9,337.50	-		9,337.50	232,980.00		928,816.00
02/15/2026	-	220,000.00	220,000.00	4.15	4.15	100.00	9,337.50	229,337.50	54,625.00		174,712.50			
08/15/2026	-	-	-	-	-	-	4,772.50	4,772.50	0		4,772.50	234,110.00		
02/15/2027	450,000.00	230,000.00	230,000.00	4.15	4.15	100.00	4,772.50	234,772.50	54,779.00		179,993.50	234,772.50		Bal Owed by County
														03/31/2011
TOTAL	1,895,000.00	2,955,000.00	3,106,470.40	91.50			1,707,186.83	4,662,186.83	1,037,491.00		3,624,695.83	4,662,186.83		2,881,659.00
														3,810,475.00

**TOTAL
BAL OWED**

**Aransas County, Texas
Certificates of Obligation, Series 2009**

Dated Date = 03/15/2009

Delivery Date = 04/09/2009

Dates	Term Bond Maturities	Term Bond Airport	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Less Airport Int & Prin	Interest Amount	Total Debt Service	Amt Pd by County	Fiscal Year Debt Service	
02/15/2010	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,693.75	\$ 169,056.25	\$ 169,056.25	\$ 145,362.50	\$ -	WIRE Misc #8058
08/15/2010									92,212.50	92,212.50	92,212.50	261,268.75	WIRE Misc #8722
02/15/2011			170,000.00	171,533.40	2.50	2.00	100.90	31,537.50	92,212.50	262,212.50	230,675.00		WIRE MISC #99322
08/15/2011									90,087.50	90,087.50	90,087.50	352,300.00	
02/15/2012			170,000.00	171,069.30	2.50	2.27	100.63	31,162.50	90,087.50	260,087.50	228,925.00		
08/15/2012									87,962.50	87,962.50	87,962.50	348,050.00	
02/15/2013			175,000.00	174,741.00	2.50	2.54	99.85	30,787.50	87,962.50	262,962.50	232,175.00		
08/15/2013									85,775.00	85,775.00	85,775.00	348,737.50	
02/15/2014			180,000.00	181,944.00	3.00	2.76	101.08	30,375.00	85,775.00	265,775.00	235,400.00		
08/15/2014									83,075.00	83,075.00	83,075.00	348,850.00	
02/15/2015			185,000.00	185,192.40	3.00	2.98	100.10	29,925.00	83,075.00	268,075.00	238,150.00		
08/15/2015									80,300.00	80,300.00	80,300.00	348,375.00	
02/15/2016			195,000.00	197,367.30	3.50	3.30	101.21	34,350.00	80,300.00	275,300.00	240,950.00		
08/15/2016									76,887.50	76,887.50	76,887.50	352,187.50	
02/15/2017			200,000.00	200,000.00	3.50	3.50	100.00	33,650.00	76,887.50	276,887.50	243,237.50		
08/15/2017									73,387.50	73,387.50	73,387.50	350,275.00	
02/15/2018			210,000.00	210,777.00	3.75	3.70	100.37	32,925.00	73,387.50	283,387.50	250,462.50		
08/15/2018									69,450.00	69,450.00	69,450.00	352,837.50	
02/15/2019			215,000.00	217,614.40	4.00	3.85	101.22	32,150.00	69,450.00	284,450.00	252,300.00		
08/15/2019									65,150.00	65,150.00	65,150.00	349,600.00	
02/15/2020			225,000.00 *	225,000.00	4.00	4.00	100.00	31,350.00	65,150.00	290,150.00	258,800.00		
08/15/2020									60,650.00	60,650.00	60,650.00	350,800.00	
02/15/2021			235,000.00 *	237,822.35	4.25	4.10	101.20	30,525.00	60,650.00	295,650.00	265,125.00		
08/15/2021									55,656.25	55,656.25	55,656.25	351,306.25	
02/15/2022			245,000.00 *	245,000.00	4.25	4.25	100.00	29,675.00	55,656.25	300,656.25	270,981.25		
08/15/2022									50,450.00	50,450.00	50,450.00	351,106.25	
02/15/2023			255,000.00 *	255,994.50	4.50	4.45	100.39	33,687.50	50,450.00	305,450.00	271,762.50		
08/15/2023									44,712.50	44,712.50	44,712.50	350,162.50	
02/15/2024			265,000.00 *	265,000.00	4.50	4.50	100.00	32,562.50	44,712.50	309,712.50	277,150.00		
08/15/2024									38,750.00	38,750.00	38,750.00	348,462.50	
02/15/2025			(2) 280,000.00 *	287,655.20	5.00	4.65	102.73	31,375.00	38,750.00	318,750.00	287,375.00		
08/15/2025									31,750.00	31,750.00	31,750.00	350,500.00	As of 3/31/2011
02/15/2026	575,000.00	50,000.00 (2)	295,000.00 *	303,065.30	5.00	4.65	102.73	30,125.00	31,750.00	326,750.00	296,625.00		
08/15/2026									24,375.00	24,375.00	24,375.00	351,125.00	Amount Pd by County I&S
02/15/2027			(1) 310,000.00 *	314,801.90	5.00	4.80	101.55	33,750.00	24,375.00	334,375.00	300,625.00		\$ 468,250.00
08/15/2027									16,625.00	16,625.00	16,625.00	351,000.00	Amount Pd by Airport
02/15/2028			(1) 325,000.00 *	330,034.25	5.00	4.80	101.55	32,250.00	16,625.00	341,625.00	309,375.00		\$ 55,231.25
08/15/2028									8,500.00	8,500.00	8,500.00	350,125.00	Total Amount Pd by County
02/15/2029	975,000.00	90,000.00 (1)	340,000.00 *	345,266.60	5.00	4.80	101.55	30,750.00	8,500.00	348,500.00	317,750.00	348,500.00	\$ 523,481.25
Total	\$ 1,550,000.00		\$ 4,475,000.00	\$ 4,519,878.90				\$ 626,606.25	\$ 2,440,568.75	\$ 6,915,568.75	\$ 6,288,962.50	\$ 6,915,568.75	
Acc Int	\$ -		\$ -	\$ -				\$ (1,115.00)	\$ (12,295.00)	\$ (12,295.00)	\$ (11,180.00)	\$ -	
Grand Ttts	\$ 1,550,000.00		\$ 4,475,000.00	\$ 4,519,878.90				\$ 625,491.25	\$ 2,428,273.75	\$ 6,903,273.75	\$ 6,277,782.50	\$ 6,915,568.75	

* - Bonds callable ...

02/15/2019@100.00
TIC (Incl. all expenses) 4.65938812%
TIC (Arbitrage TIC) 4.35197207%
Bond Years 54,267.08

Average Coupon 4.49732803%
Average Life (yrs) ... 12.13
WAM (yrs) 12.084979

Net Eff. Int. Rate (Texas Vernon's) = 4.414628% (with Adjstmnt of \$0.00).
IRS Form 8038-G NIC = 4.363383% (with Adjstmnt of \$0.00).
NIC = 4.414628% (with Adjstmnt of \$0.00).

As of 3/31/2011
Amount Pd by County I&S
\$ 468,250.00
Amount Pd by Airport
\$ 55,231.25
Total Amount Pd by County
\$ 523,481.25
Bal Owed by County I&S
\$ 5,820,712.50
Bal Owed by Airport
\$ 571,375.00
Total Bal Owed by County
\$ 6,392,087.50

**TOTALS DUE GENERAL FUND, HEALTH CARE SALES TAX, COMMISSARY PROFIT ACCOUNT & HOTEL MOTEL
AS OF MARCH 31, 2011**

LENDER/FUND	BALANCE DUE FROM AIRPORT	BALANCE DUE FROM HOTEL	BALANCE DUE FROM IHC	BALANCE DUE FROM MOSQUITO	BALANCE DUE FROM R&B	BALANCE DUE FROM TIGER	BALANCE DUE FROM LLEBG	BALANCE DUE FROM LBSP	BAL DUE FROM COMM INMAT A	BAL DUE FROM GENERAL	TOTALS DUE EACH FUND
#120 GENERAL FUND	0.00	-	-	-	-	-	-	-	-	-	0.00
#550 HEALTH CARE SALES TAX FUND											-
#300 DARE											-
#720 COMMISSARY PROFIT ACCT											-
#280 HOTEL MOTEL											-
#710 LOCAL BORDER SEC PROG											-
TOTAL OWED PER FUND:	0.00	-	-	-	-	-	-	-	-	-	0.00

RECAP:	
TOTAL DUE GENERAL FUND:	0.00
TOTAL DUE HEALTH CARE SALES:	-
TOTAL DUE DARE:	-
TOTAL DUE COMMISSARY PROF	-
TOTAL DUE HOTEL MOTEL:	-

DATE: MARCH 31, 2011

NAME: BOB ROSS / JOAN ALEXANDER
ORGANIZATION: Funds Management Group, Inc.
4900 Woodway, Suite 545
Houston, Texas 77056

E-MAIL: fmgross@bloomberg.net (Bob Ross)
fundsmanagement@sbcglobal.net (Joan Alexander)

FAX: 713 626-5742

FROM: Dee Oliver
Aransas County Treasurer

PAGES: 1

SUBJECT: PRICE SECURITIES FOR QUARTER END

PLEASE FURNISH THE FOLLOWING AT March 31, 2011

1	13 WEEK TREAS	<u>0.101 96</u>	(COUPON EQUIVALENT)
2	6 MONTH TREAS	<u>0.131</u>	(COUPON EQUIVALENT)
3	12 MONTH TREAS	<u>0.275</u>	(COUPON EQUIVALENT)
4	24 MONTHS TREAS	<u>0.821</u>	(COUPON EQUIVALENT)
5	60 MONTH TREAS	<u>2.263</u>	(COUPON EQUIVALENT)
6	AVG 1st QTR CASH ACCT TRUST	<u>0.07</u>	(NOT COMPOUNDED)
7	AVG 1st QTR CASH ACCT TRUST	<u>0.07</u>	(COMPOUND EFFECTIVE)
8	AVG 1st QTR TEXPOOL	<u>0.15</u>	(COUPON EQUIVALENT)

Cusip #: FHLMC#3134G1SD7 100.000 Price
Matures: 3/7/2013

Cusip #: _____ Price
Matures: _____

Thanks,



Dee Oliver

In accordance with depository contract Aransas County / American Bank, page 7, item 3:

Depository Bank will have and maintain a minimum of five percent primary capital to assets ratio as compiled **by dividing** line 128 (**TOTAL EQUITY CAPITAL**) by line 42 (**TOTAL ASSETS**) on the Federal Financial Institutions Examination Council Form 032. Copies of the FFIEC Form 32 Statement will be included in the bid and will be a continuing Quarterly Reporting Requirement of the Depository bank.

Available on the bank's website at www.americanbank.com monthly.

See Attached:

American Bank, N.A.

Statement of Condition

DECEMBER, 2010

ASSETS

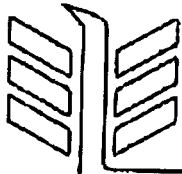
Cash and Accounts at Other Banks	\$21,777,675
Interest Bearing Accounts at Other Banks	60,443,801
U.S. Government Guaranteed Securities	86,467,833
Securities Issued by States and Political Subdivisions	132,874,751
Other Securities	1,030,036
Loans	612,588,860
Banking House and Furniture	21,542,894
Other Assets	12,268,256
Total Assets	\$948,994,106

LIABILITIES & CAPITAL

Demand Deposits	\$474,618,059
Time and Savings Deposits	384,547,932
Total Deposits	859,165,991
Other Liabilities	3,283,768
Capital Stock	3,056,600
Surplus	9,430,385
Undivided Profits	68,949,005
Unrealized Gain on Securities	5,108,357
Total Equity Capital	\$86,544,347
Total Liabilities & Capital	\$948,994,106

Member FDIC

Member Independent Bankers Association of Texas



FUNDS MANAGEMENT

GROUP, INC.

4900 Woodway, Suite 545 • Houston, Texas 77056 • (713) 626-5741 • 1-800-683-3644 • FAX (713) 626-5742

7-DAY AVG WEEK ENDING	CAT	30-DAY	90-DAY	180-DAY	2 YEAR	FED	ON
	DWS Govt Cash * SIMPLE **	T BILL **	T BILL **	T BILL **	NOTE **	FUNDS **	REPOS **
04/08/11	0.08%	0.018%	0.050%	0.130%	0.806%	0.099%	0.006%
04/01/11	0.07%	0.028%	0.090%	0.170%	0.800%	0.123%	0.046%
03/25/11	0.07%	0.048%	0.090%	0.160%	0.680%	0.140%	0.067%
03/18/11	0.07%	0.050%	0.090%	0.140%	0.590%	0.139%	0.070%
AVERAGE	0.07%	0.04%	0.08%	0.15%	0.72%	0.13%	0.05%

* Cash Account Trust Government Securities Portfolio & Investors Cash Trust Treasury Portfolio – SEC Registered Money Market Funds for Public Funds – Past Performance does not indicate future results

** Rates as reported on Bloomberg

Cash Account Trust may well be the simplest and most efficient short-term investment vehicles available.

Daily liquidity is enhanced by our "deposit and withdrawal" cut-off times: Funds wired to us (for GSP) by 3:00 p.m. earn interest that same day; participants can obtain same day credit at their bank by simply requesting redemptions by 2:00 p.m.

No fees or service charges of any kind are charged to investors in CAT. We do not even assess service charges on Federal Reserve System wire transfer of funds.

Multiple accounts may be established for investors, providing fund segregation and accounting for each separate source of funds. **Automated wire transfers** send funds directly back to the investor's pre-determined bank account for redemptions ("withdrawals").

Personalized, individual service is provided by Joan Alexander or Bob Ross; our clients do not deal with recorded message instructions or information. All transactions are processed "on-line" in our offices and everything from rate information to customized statements to pre-set redemption orders for future dates (for debt service payment, etc.) is accommodated personally.

These are just some of the features designed to serve our clients under the umbrella of **Cash Account Trust**, an SEC registered money market funds rated **AAA_m** by Standard & Poor's.

To obtain a prospectus and new account forms or just to discuss our program, call Joan or Bob at **1-800-683-3644**.

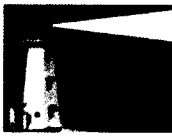
Bob Ross
Joan Alexander

TexPool Monthly Rate History for 2011

Month	Average Monthly Rate	Average Monthly Factor	Average Monthly 7 Day Rate	Average Monthly Balance	WAM Days ⁽¹⁾	WAM Days ⁽²⁾	Participants
JAN	0.1587%	0.000004347	0.1590%	\$18,035,039,907.67	36	65	2,245
FEB	0.1470%	0.000004029	0.1471%	\$19,760,674,118.76	48	75	2,246
MAR	0.1461%	0.000004004	0.1481%	\$18,444,314,820.20	46	76	2,247

Performance data quoted represents past performance which is no guarantee of future results. Investment return will fluctuate. The value of an investment when redeemed may be worth more or less than the original cost. Current performance may be higher or lower than performance stated.

- (1) To arrive at weighted average maturity, the maturity of floating and variable rate securities was determined in accordance with SEC Rule 2a-7. This rule specifies that a floating rate security to be paid in 397 calendar days or less shall be deemed to have a next day maturity; and a variable rate security to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next interest rate adjustment.
- (2) To arrive at weighted average maturity, the maturity of floating rate and variable rate securities was deemed to be the final maturity of such securities.
- (3) All current yields for TexPool Prime, for each date, reflect a waiver of some of all management fees.



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WEEKLY ECONOMIC COMMENTARY – WEEK OF APRIL 1, 2011

INTEREST RATE	Yield	Week Ago	Month Ago	Year Ago
3-month Treasury bill	0.08%	0.08%	0.11%	0.11%
6-month Treasury bill	0.16	0.16	0.15	0.15
3-month LIBOR	0.31	0.31	0.31	0.31
2-year Treasury note	0.73	0.73	0.67	0.67
5-year Treasury note	2.15	2.15	2.17	2.17
10-year Treasury note	3.43	3.43	3.48	3.48
30-year Treasury bond	4.50	4.50	4.59	4.59
Tax-Exempt Revenue Bonds (Triple-A)				
5-Year	1.72	1.72	1.81	1.81
10-Year	3.18	3.18	3.17	3.17
30-Year	4.75	4.75	4.74	4.74
30-year fixed mortgage rate				
15-year fixed mortgage rate	4.04	4.04	4.15	4.15
1-year adjustable rate	3.21	3.21	3.23	3.23
Stock Market				
Dow Jones Industrials	12220.59	12220.59	12169.88	12169.88
S&P 500	1330.80	1330.80	1321.15	1321.15
NASDAQ	2743.06	2743.06	2784.67	2784.67
Commodities				
Gold (\$ per troy ounce)	1428.90	1428.90	1428.90	1428.90
Oil (\$ per barrel) - Crude Futures (Nymex)	105.51	105.51	104.58	104.58
ECONOMIC INDICATOR (2-Month Moving Average)				
	Previous Month/Qtr	Two-Months/ Qtrs Ago	Average Rate Month/ Qtr	
Consumer Confidence (March) - Index	72.0	64.8	61.4	
Personal Income (February) - % change	1.2	0.5	1.5	
Personal Consumption (Feb) - % change	0.3	0.4	0.4	
Nonfarm Payrolls (March) - change in 000s	194	68	192	
Unemployment Rate (March) - Percent	8.9	9.0	9.1	
ISM Manufacturing Index (March)	61.4	60.8	60.5	

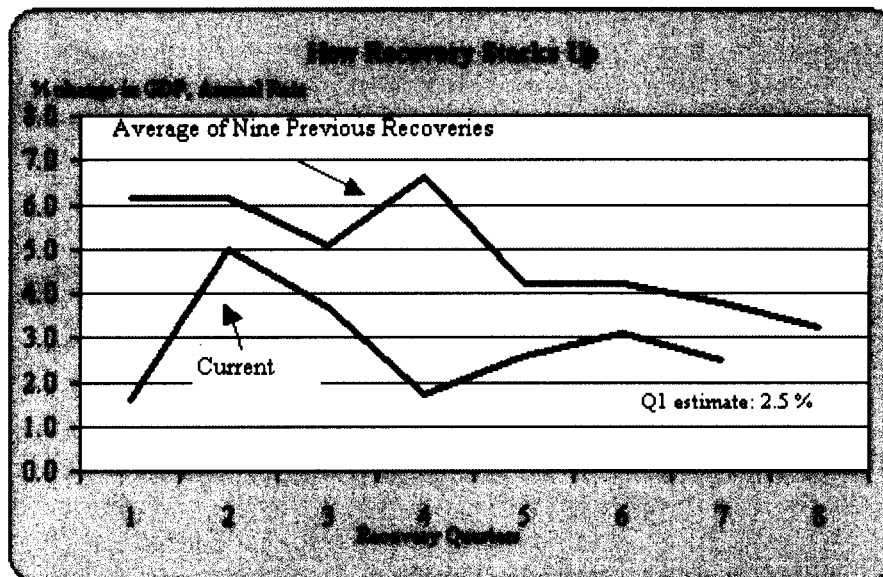
With the March employment figures now in the books, it's possible to make preliminary judgments as to how the first quarter is shaping up. In a nutshell: fair to middling. To be sure, we are still missing a critical component, as the March figures on total consumer spending – the key driver of economic activity – will not be available for at least several more weeks. But unless households went on a frenetic spending binge last month – and reports from major retailers don't support that notion – the economy's growth rate looks to have slipped a bit from the fourth quarter of last year when real GDP expanded at a 3.1 percent annual rate.



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True, nominal personal consumption did post a hefty gain in February, rising by a larger-than-expected 0.7 percent. But that followed a relatively tepid 0.3 percent increase in January. What's more, most of the January/ February increase was eaten up by rising prices, particularly on food and energy, slashing the real gain to a much more modest 0.2 percent average for the two-month period. Even allowing for some pickup in March, the increase in real consumer spending for the quarter could be as little as one half the 4.0 percent growth rate posted in the fourth quarter of last year. And since consumers account for some 70 percent of total economic activity, that prospective slowdown just about assures a weaker growth rate in GDP for the January – March period, something in the neighborhood of 2.5 percent.

Simply put, it should be abundantly clear by now that this is not your father or grandfather's recovery. The U.S. economy is struggling to grow at a very pedestrian 3 percent pace, which is barely one-half the average strength seen during the first two years of postwar recoveries. In light of the available data this year, even that mediocre growth rate comes and goes like the whimsical smile of a fading starlet. A 2.5 percent increase in the first quarter would follow quarterly gains of 3.1, 2.6, 1.7 and 3.6 percent, respectively, so the erratic pattern that has been a highlight of the recovery so far remains firmly intact. That said, it does appear that the upturn has reached the stage Fed chairman Bernanke has long hoped for, namely one that is self-sustaining.



Keep in mind that the economy had to overcome some formidable hurdles to stay on a positive growth track, most notably a financial crisis and housing collapse that stifled private lending and wiped out \$17 trillion of household wealth. The housing meltdown remains an ongoing drag, but the economy is no longer caught in the stranglehold of a financial crisis, thanks to unprecedented support by the Treasury and Federal Reserve. Still, the Great Recession vaporized 8.5 million jobs and the headwinds that remained early on in the recovery discouraged companies from expanding payrolls. When the labor market finally turned the corner about a year ago, the pace of job creation was erratic and far too weak to lower the jobless rate. Clearly, the lagged response of business hiring amidst a bloated pool of unemployed workers and decimated nest eggs of households has been directly linked to the erratic and subpar rebound in consumer spending.

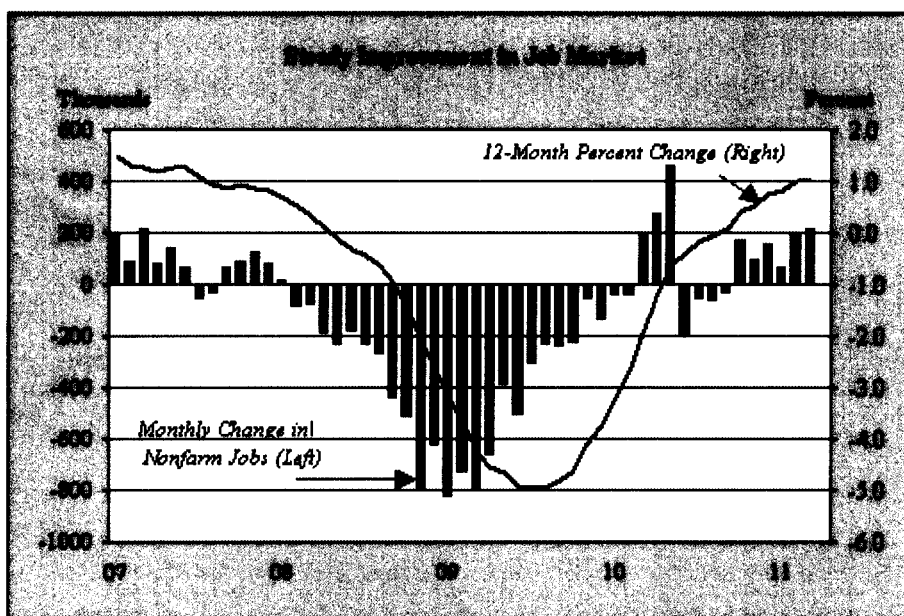
Bernanke's concern, understandably, is that the recovery could peter out at any time unless the job market staged a more vigorous and sustained recovery than has been the case. Only then would a self-reinforcing virtuous cycle be set in motion, wherein stronger job growth generates the labor income needed to support a more muscular pace of consumer demand. That, in turn, would provide the incentive for companies to beef up payrolls, spurring further income gains that lead to a self-sustaining cycle of economic growth. Until recently, Bernanke did not have confidence that the job-creating engine had cranked up enough to



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satisfy those conditions. But following the last two employment reports, he is undoubtedly moving closer to that point.

The March jobs report, released on Friday, punctuated what is clearly shaping up to be a steadily improving market for job seekers. Nonfarm payrolls increased by 216 thousand during the month, following a slightly upwardly revised 198 thousand gain in February. Even more impressive has been the escalation in private-sector jobs, as the overall total includes a 14 thousand drop in state and local workers last month. Hence, job growth in the private sector jumped by 230 thousand in March, following a 240 thousand increase in February, when the drain from public sector job losses was an even greater 42 thousand. By any measure, the pickup in hiring by private companies is impressive. The February/March increases were the strongest back-back gains in four years, dating back to February and March of 2006. Likewise, the increase for the entire first quarter was the strongest since the first quarter of 2006. To say that momentum is building would be an understatement. The 564 thousand net new private sector jobs created in the first quarter represents a dramatic step up from the 438 thousand created in the fourth quarter of last year.

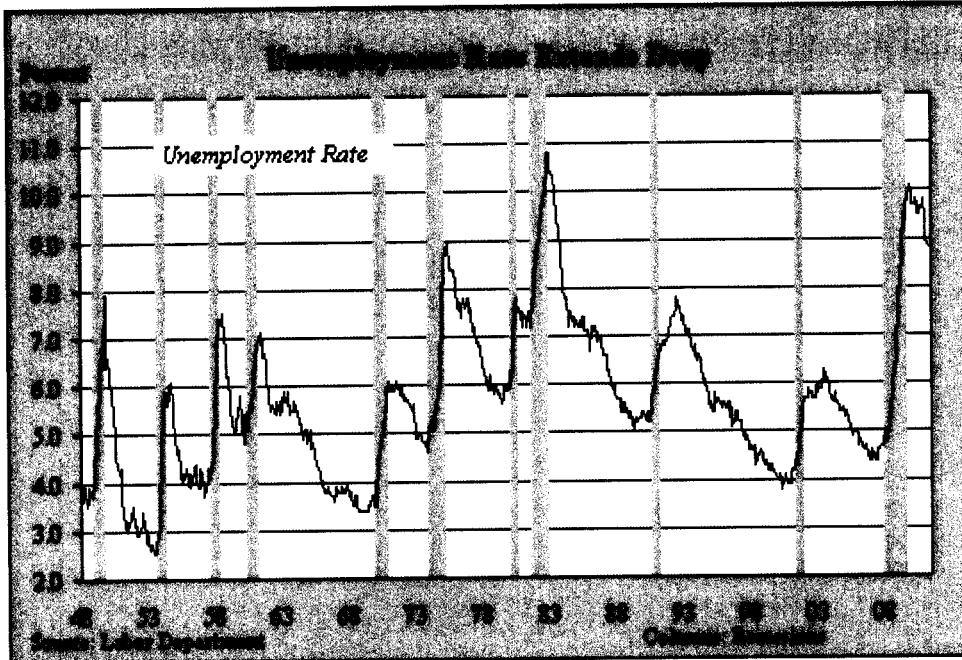


Aside from the top-line payroll gains, there are many positive elements that shine through in the March jobs report. The diffusion index, which tracks the proportion of industries adding to payrolls, remained at a high 62.4, albeit lower than the 68.7 in February. Not since May 1998 have more industries expanded their workforce as was the case in February. This is important because it shows that the pick up in job growth is not being concentrated in just a few industries. Also noteworthy is the steady stream of upward revisions to previous months that has accompanied the last half-dozen reports. This is fairly typical during the early stages of an upturn, when government figures tend to underestimate the number of new firms being created. Keep in mind that start-ups and young firms are the major sources of new jobs over the initial recovery phase. It may well be that the pace of job creation is even stronger than the current nonfarm payroll data indicate.

That would clearly be consistent with the striking decline in the unemployment rate that has taken place in recent months. In March the jobless rate – which is derived from a separate survey of households – slipped another tenth of a percentage point to 8.8 percent, an astonishing drop of a full percentage point over the last five months. That's the sharpest fall over a comparable period since 1984. What's more, while the earlier declines reflected an increase in discouraged workers leaving the labor force, that has not been the case over the last three months, as the labor force participation rate has held steady at 64.2 percent. Hence, the jobless rate is falling for the right reasons – people are finding jobs.



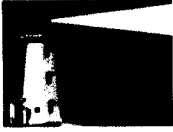
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Indeed, the Labor Department compiles a separate series from the household data that is comparable to the nonfarm payroll data derived from the establishment survey, which canvasses businesses and governments. That series has been trending up much more robustly than the payroll data. Over the past four months, the household survey reveals an average monthly gain in employment of 311 thousand, nearly double the 158 thousand increase captured by the establishment survey. Usually, the establishment survey is considered to be more reliable than the household survey because of its much larger sample size – about 400 thousand businesses and government agencies versus 60 thousand households. However, because the household survey captures start-up firms, many feel that it is a more reliable barometer of employment trends early in an economic recovery. If that's the case, it may be another sign that the nonfarm payroll figures are underestimating employment growth, inviting big upward revisions in coming months.

The bottom line is that the healing of the labor market is firmly entrenched, and the steady improvement seen in recent months is what separates the recovery now from its earlier stages last year. Some may well question why job growth is picking up even as the economy's growth rate is slipping during the first quarter. That's one of the conundrums that the policy makers have to resolve in deciding how self-sustaining the recovery is. One likely possibility is simply that productivity is turning weaker, something that is a time-honored pattern as a recovery progresses. Simply put, companies have squeezed as much output out of their greatly diminished workforce as they can, and now must add proportionately more workers per unit of output. Accordingly, even if the economy's growth rate remains the same going forward, the pace of job growth should increase.

On the surface, that should be good for workers, but bad for profits and/or inflation. After all, if the demand for labor increases, wages should rise faster, which either cuts into the bottom line or encourages companies to push up prices to compensate for higher labor costs. But while that may be a problem down the road, it certainly isn't showing up now. In fact, average hourly earnings were unchanged in both February and March, and are up only 1.7 percent over the past twelve months. That's well under the inflation rate, providing little incremental pressure on companies to pass on higher wages to consumers. Nor is it likely that such pressure will intensify to any significant extent in the near future. While the recent jobs reports contain many positive elements, they also are replete with reminders of how much slack there still exists in the labor force. More than 13.5 million workers are unemployed and looking for jobs and an outsized 6.1 million of them have been searching in vain for more than six months. The labor force participation rate, albeit holding steady at 64.2 percent in recent months is still very low compared to the



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more normal 66-67 percent range prevailing over the past twenty years. As job prospects continue to brighten, many discouraged workers will resume their job search, pushing up the participation rate; that will increase the supply of labor, probably faster than demand increases, further holding down wage pressures.

No doubt, the headline-grabbing strengthening in the job market will encourage the inflation hawks to prod the Fed into moving away from its overly easy policy stance. At least one Federal Reserve Bank president opined on Friday that a rate increase might be forthcoming by the fall. We concur that the Fed has to take action before inflation rears its ugly head, since policy changes work with considerable lags. However, with so much slack still in the labor market and core inflation well under the Fed's preferred range of 1.7 to 2 percent, a tightening of policy at any time this year would seem to be premature and risky. That said, should recent employment trends persist, the time for considering an exit strategy is not too far off. We suspect that the Fed will start to communicate this notion to the financial markets in coming months by changing the language in its policy directives following upcoming FOMC meetings. It will be interesting to see how that plays out in the financial markets.

